



PETERS & ASSOCIATES
Certified Public Accountants, P.C.

MEMBERS
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS • NEW YORK STATE SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

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FINANCIAL PLANNING SERVICE

Dear Client:

Due to increased client interest in financial planning, I continue to provide quarterly updates on the investments I recommend. Clients that actively use our services are aware that:

- 1) A large percentage of the investments I recommend are in the S & P 500.
- 2) I only recommend investments that my family actually owns and that we follow daily.
- 3) I am paid only on a fee basis for the time spent reviewing your portfolio and making recommendations.
- 4) I am not a registered investment advisor. Due to the fact that I only provide investment advice as an incidental part of other services, I am able to qualify for the accountant's exemption from registration.
- 5) I chart recommended investments on a spreadsheet in order to review them and to update clients on the results.
- 6) Finally, I am not a market timer. The strategy followed is buy and hold. This strategy reduces trading costs, taxes, and planner fees.

Currently, I recommend eight mutual funds. My family also has three self directed individual stock portfolios that attempt to outperform the S & P 500 due to lower costs and superior stock selection. I consider myself a value investor that likes reasonably priced technology stocks. The actual results are as follows:

	2004 (12 mos.)	2005 (12 mos.)	2006 (12 mos.)	2007 (12 mos.)	2008 (12 mos.)	2009 (12 mos.)	2010 (6 mos.)
Mutual Funds							
#1 VTSM	12.5%	6.0%	15.5 %	5.5 %	(37.0%)	28.7 %	(6.0 %)
#2 INVESCO DG	7.7%	5.2%	11.2 %	3.9 %	(37.2%)	23.5 %	(7.1 %)
#3 VW	13.4%	5.1%	19.4 %	3.2 %	(41.0%)	34.9 %	(8.2 %)
#4 VS	10.5%	7.4%	11.6 %	6.6 %	(25.1%)	24.8 %	(3.4 %)
#5 INVESCO GDG	13.8%	6.0%	21.0 %	6.7 %	(41.0%)	15.9 %	(9.5 %)
#6 VIG	19.0%	14.9%	26.0 %	16.0 %	(44.8%)	41.9 %	(9.9 %)
#7 VWII	18.3%	7.0%	18.2 %	2.2 %	(36.7%)	26.9 %	(8.7 %)
#8 V500	10.7%	4.8 %	15.6 %	5.4 %	(37.0%)	26.5 %	(6.7 %)
Individual Stock Funds							
#1 JMP (23)	15.3%	7.3%	29.1 %	(13.0%)	(40.0%)	36.5 %	(8.1 %)
#2 MCP (85)	14.1%	8.9%	14.8 %	3.8%	(38.6%)	22.6 %	(8.2 %)
#3 WEB (40)	12.3%	7.7%	20.4 %	21.1%	(42.0%)	18.7 %	(2.3 %)

Please call if you have any questions regarding my investment planning services. These services are offered to our clients strictly as an extra benefit. It is a pleasure to have you as a client.

Sincerely,
Mark C. Peters, CPA
President
Peters & Associates, CPAs, P.C.